

Annual Budget Policy

7210 | Annual Budget Policy

Date Approved: September 09 2014

Date Amended: November 07 2018

The annual budget is a financial plan that reflects the vision of the school district and supports the educational program for the fiscal year. The Board believes that financial decisions should be based on the strategic plan and there should be opportunities for meaningful input from all partner groups concerned with school district operations. Major assumptions and risks considered in the preparation of the budget will be disclosed. Approval of the budget, and of any amendment to the budget, will occur in a public meeting of the Board.

Monthly expenditure reports comparing spending with budget will be provided to the Board during the school year.

For significant capital projects quarterly progress reports will be provided to the Board which will outline spending, achievement of milestones and risks related to timelines and project budget.

REFERENCES

[*School Act, 111*](#)

[*7215 – Surplus Policy*](#)