

Annual Budget Policy

7210 | Annual Budget Policy

Date Approved: September 09 2014

Date Amended: March 10 2026

The Board recognizes that certain revenue and expenditures are fixed in nature and that remaining budget choices will be made amongst competing priorities. The Board's decision will take into account the strategic plan and other operating needs of the district. Approval of the budget, and of any amendment to the budget, will occur in a public meeting of the Board.

Monthly Operating statements comparing budget variance will be provided to the Board during the school year. A Financial Statement Discussion and Analysis will be provided to the Board with the annual audited financial statements.

For significant capital projects quarterly progress reports will be provided to the Board which will outline spending, achievement of milestones and risks related to timelines and project budget.

REFERENCES

School Act, Section 111

[K-12 Public Education Financial Planning and Reporting Policy, Ministry of Education](#)

7210-10 – Annual Budget Regulation

7215 – Surplus Policy